

**Erie County Land Bank**  
**Profit & Loss Budget vs. Actual**  
 January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
500 · Gaming Funds	1,000,000.00	1,000,000.00	0.00	100.0%
515 · Contributed Capital	44,100.00			
530 · Interest Income	4,240.69	7,200.00	-2,959.31	58.9%
540 · Property Sales	-51,840.67	5,000.00	-56,840.67	-1,036.8%
<b>Total Income</b>	<b>996,500.02</b>	<b>1,012,200.00</b>	<b>-15,699.98</b>	<b>98.4%</b>
<b>Expense</b>				
600 · Advertising	597.14	1,380.00	-782.86	43.3%
605 · Bank Fees & Charges	30.00			
606 · Dues & Subscriptions	325.00			
610 · Erie Land Bank	129,409.05	124,000.00	5,409.05	104.4%
620 · Conferences/ Meetings				
621 · Travel	1,920.59			
622 · Conference Registrations	770.00			
620 · Conferences/ Meetings - Other	0.00	10,000.00	-10,000.00	0.0%
<b>Total 620 · Conferences/ Meetings</b>	<b>2,690.59</b>	<b>10,000.00</b>	<b>-7,309.41</b>	<b>26.9%</b>
630 · Auditing Fees	3,561.00	3,500.00	61.00	101.7%
640 · Legal & Professional Fees	17,765.55	30,000.00	-12,234.45	59.2%
660 · Office Supplies & Expense				
661 · Website	948.00	948.00	0.00	100.0%
662 · Database Management Program	14,992.78	11,550.00	3,442.78	129.8%
660 · Office Supplies & Expense - Other	1,024.94	2,000.00	-975.06	51.2%
<b>Total 660 · Office Supplies &amp; Expense</b>	<b>16,965.72</b>	<b>14,498.00</b>	<b>2,467.72</b>	<b>117.0%</b>
670 · Insurance Expense	8,545.81	12,000.00	-3,454.19	71.2%
681 · Payroll Expenses	95,260.91	110,000.00	-14,739.09	86.6%
700 · Property Acquisition	0.00	500,000.00	-500,000.00	0.0%
710 · Property Management Expenses				
711 · Contractor Assessment	0.00	3,000.00	-3,000.00	0.0%
712 · Landscaping/ Snow Removal	0.00			
714 · Board or Secure	0.00			
710 · Property Management Expenses - Other	0.00			
<b>Total 710 · Property Management Expenses</b>	<b>0.00</b>	<b>3,000.00</b>	<b>-3,000.00</b>	<b>0.0%</b>
<b>Total Expense</b>	<b>275,150.77</b>	<b>808,378.00</b>	<b>-533,227.23</b>	<b>34.0%</b>
<b>Net Ordinary Income</b>	<b>721,349.25</b>	<b>203,822.00</b>	<b>517,527.25</b>	<b>353.9%</b>
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